

CLAIM FOR NEW CONSTRUCTION EXCLUSION FROM SUPPLEMENTAL ASSESSMENT

FOR ASSESSOR'S USE ONLY

Received _____

Approved _____

Reason for denial _____

STATEMENTS

I am the owner of the property described herein; I have commenced or will commence construction on this property on _____, and therefore claim the construction exclusion from Supplemental Assessment provided by Section 75.12 of the California Revenue and Taxation Code. NOTE: Construction is considered to have commenced when land clearing, grading, contouring, or any physical alteration to the site(s) begins. This claim must be filed with the Assessor prior to, or within 30 days of, the commencement of the construction, otherwise, this claim will be denied.

I do not intend to rent, lease or otherwise use that property except as incidental to an offer for a change in ownership.

I request exclusion from supplemental assessment of the new construction on the real property described below, in accordance with the provisions of Section 75.12 of the Revenue and Taxation Code. I understand that nothing in that section precludes the reassessment of the property on the next succeeding lien date.

I understand that should the real property on which the exclusion is allowed undergo a complete or partial change in ownership during the course of the new construction; the value of the transferred newly constructed real property would be subject to a supplemental assessment. If the transferee of that real property desires and qualifies for an exclusion from supplement assessment for new construction subsequent to the transfer, separate application must be made prior to the commencement of the additional new construction.

1. Description of the new construction for which an exclusion from supplemental assessment is requested:

2. Description of any portion of the new construction which is intended to be rented, leased, occupied or otherwise used by the owner of the real property:

3. Ownership Information

 (REAL PROPERTY OWNER)

 (MAILING ADDRESS)

 (TELEPHONE NUMBER 8 a.m. – 5 p.m. AND E-MAIL ADDRESS)

4. List the legal description and/or Assessor's Parcel Number for each property you are claiming an exclusion.

[illegible]

I understand that subsequent to this request I will notify the Assessor within 45 days of when any of the following occur:

- (1) The property changes ownership pursuant to an unrecorded contract of sale.
- (2) The property is rented or leased.
- (3) The property is occupied or used by the owner or with the owner's consent and the occupancy or use of the property is other than as a model home, or incidental to an offer for a change in ownership.

If I fail to provide the Assessor with such notice within 45 days of the earliest date as specified in paragraph (1), (2), or (3), a penalty of the amount specified in Revenue and Taxation Code Section 482 shall be applied, regardless of whether the Assessor has requested that notice. The procedures specified in Revenue and Taxation Code Section 482 and 483 for the collection and abatement of that penalty shall also be applicable for the failure of the owner to provide the Assessor with timely notice.

I declare that the foregoing is true and correct. Only the owner, co-owner (including a purchaser under contract of sale, or his legal representative) of the above-described property may sign.

If you are buying this property under an unrecorded contract of sale, you must attach a copy to the claim.

If you wish to discuss this matter further, please call (805) 654-2181.

Please submit the requested information in person or by mail to the **Ventura County Assessor's Office, 800 South Victoria Avenue, Ventura, CA 93009-1270**, by email to assessor.info@venturacounty.gov or by fax at (805) 645-1305.

Executed at _____ this _____ day of _____, 20____

Signature: _____
(Owner)